

Combining Statements

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources (other than permanent funds or capital project funds) that are restricted by law or administrative action to expenditures for specific purposes. The Town's special revenue funds are grouped into the following categories:

Town Gifts – These funds are used to account for gifts received by the Town. These include unrestricted and restricted gifts and the expenditures relating to these gifts.

School Gifts – These funds are used to account for gifts received by the Town to be used specifically by the school department.

Town Grants – This fund accounts for intergovernmental state grants received by the Town and related expenditures.

School State Grants – This fund is used to account for specific state grants received by the Town to be used by the school department and the related expenditures.

School Federal Grants – This fund is used to account for Federal grants received by the Town to be used by the school department and the related expenditures.

Affordable Housing Trust – This fund is used to account for the Town's affordable housing program.

School Revolving – This fund accounts for self-supporting programs sponsored by the Town.

Town Revolving – This fund is used to account for activity where specific revenues are earmarked for specific purposes.

Town Trusts – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town residents.

Town Other – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town residents.

Community Preservation – This fund is used to account for funds received in accordance with the Community Preservation Act (the CPA). Funds are received under the CPA through a surcharge of up to 3% of the real property tax levy and matching state grants. The funds are spent for the acquisition, creation, and preservation of open space, historical resources, and affordable housing.

Preservation Projects – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town preservation projects.

Conservation – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town conservation projects.

Sewer Inflow/Infiltration – This fund is used to account for revenues and expenditures relating to the maintenance of the sewer inflow/infiltration system of the Town.

Sewer Maintenance – This fund is used to account for revenues and expenditures relating to the maintenance of the sewer and drainage system of the Town.

CAPITAL PROJECT FUNDS

Capital project funds are used to account for financial resources used in the acquisition or construction of major capital facilities (other than those financed by enterprise funds). The Town's capital project funds are:

Landfill – This fund is used to account for the costs relating to the capping of the Hingham landfill in accordance with required laws and regulations.

Harbor Dredging – This fund is used to account for the costs associated with the dredging of the Town's harbor.

Central Fire Station – This fund is used to account for the renovations of the Town's central fire station.

DPW Building – This fund is used to account for the construction of a new DPW facility.

Sewer – This fund is used to account for the construction/repairs of the Town sewer system.

Foster School – This fund is used to account for the planning and repair of the Foster Elementary School.

Plymouth River School – This fund is used to account for the planning and repair of the Plymouth River Elementary School.

Middle School – This fund is used to account for the planning and repair of the Town's middle school.

New Elementary School – This fund is used to account for the construction of the East elementary school.

The South Shore Regional Emergency Communications Center - is used to account for the operations of the regional dispatch center for the Town's of Hingham, Cohasset, Hull, and Norwell.

Other – This fund is used to account for capital expenditures not already assigned to any other fund.

PERMANENT FUNDS

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the Town's programs. The Town's permanent funds are:

Conservation – This fund is used to account for assets relating to the environmental conservation of various plots of land in the Town.

Town – This fund is used to account for activity relating to various maintenance and improvements to Town property.

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2011

	Special Revenue Funds					
	Town Gifts	School Gifts	Town Grants	School State Grants	School Federal Grants	Affordable Housing Trust
ASSETS						
Cash and cash equivalents.....	\$ 1,003,148	\$ 105,184	\$ -	\$ 374,153	\$ -	\$ 125,780
Investments.....	-	-	-	-	-	-
Departmental and other.....	-	-	-	-	-	-
User charges.....	-	-	-	-	-	-
Intergovernmental.....	-	-	422,219	-	134,966	-
Due from other funds.....	-	-	-	-	-	-
Assets held for resale.....	-	-	-	-	-	299,881
TOTAL ASSETS.....	\$ 1,003,148	\$ 105,184	\$ 422,219	\$ 374,153	\$ 134,966	\$ 425,661
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Warrants payable.....	\$ 4,829	\$ -	\$ 272,315	\$ 3,051	\$ 9,538	\$ -
Deferred revenues.....	-	-	-	-	-	299,881
Due to other funds.....	-	-	149,904	-	125,428	-
TOTAL LIABILITIES.....	4,829	-	422,219	3,051	134,966	299,881
FUND BALANCES:						
Nonspendable.....	-	-	-	-	-	-
Restricted.....	998,319	105,184	-	371,102	-	125,780
Unassigned.....	-	-	-	-	-	-
TOTAL FUND BALANCES.....	998,319	105,184	-	371,102	-	125,780
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 1,003,148	\$ 105,184	\$ 422,219	\$ 374,153	\$ 134,966	\$ 425,661

Special Revenue Funds

School Revolving	Town Revolving	Town Trusts	Town Other	Community Preservation	Preservation Projects	Conservation	Sewer Inflow/Infiltration	Sewer Maintenance	Sub-total
\$ 957,186	\$ 805,788	\$ 142,096	\$ 358,805	\$ 2,158,090	\$ 1,347,127	\$ 51,352	\$ 537,885	\$ 17,138	\$ 7,983,732
-	-	-	-	-	79,185	-	-	-	79,185
-	-	-	-	32,035	-	-	-	-	32,035
-	-	-	-	-	-	-	-	530,055	530,055
-	-	-	-	-	-	-	-	-	557,185
-	-	-	76	-	-	-	-	1,060	1,136
-	-	-	-	-	-	-	-	-	299,881
<u>\$ 957,186</u>	<u>\$ 805,788</u>	<u>\$ 142,096</u>	<u>\$ 358,881</u>	<u>\$ 2,190,125</u>	<u>\$ 1,426,312</u>	<u>\$ 51,352</u>	<u>\$ 537,885</u>	<u>\$ 548,253</u>	<u>\$ 9,483,209</u>
\$ 30,271	\$ 12,922	\$ -	\$ 3,612	\$ 90	\$ -	\$ -	\$ -	\$ 10,318	\$ 346,946
-	270,322	-	-	32,035	-	-	-	530,055	1,132,293
-	-	-	-	-	-	-	-	-	275,332
<u>30,271</u>	<u>283,244</u>	<u>-</u>	<u>3,612</u>	<u>32,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>540,373</u>	<u>1,754,571</u>
-	-	-	-	-	-	-	-	-	-
926,915	522,544	142,096	355,269	2,158,000	1,426,312	51,352	537,885	7,880	7,728,638
-	-	-	-	-	-	-	-	-	-
<u>926,915</u>	<u>522,544</u>	<u>142,096</u>	<u>355,269</u>	<u>2,158,000</u>	<u>1,426,312</u>	<u>51,352</u>	<u>537,885</u>	<u>7,880</u>	<u>7,728,638</u>
<u>\$ 957,186</u>	<u>\$ 805,788</u>	<u>\$ 142,096</u>	<u>\$ 358,881</u>	<u>\$ 2,190,125</u>	<u>\$ 1,426,312</u>	<u>\$ 51,352</u>	<u>\$ 537,885</u>	<u>\$ 548,253</u>	<u>\$ 9,483,209</u>

(Continued)

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2010

Capital Projects Funds							
ASSETS	Landfill	Harbor Dredging	Central Fire Station	DPW Building	Sewer	Foster School	Plymouth River School
Cash and cash equivalents.....	\$ 1,520,344	\$ 471,825	\$ 89,756	\$ 33,961	\$ -	\$ 33,187	\$ -
Investments.....	-	-	-	-	-	-	-
Departmental and other.....	-	-	-	-	-	-	-
User charges.....	-	-	-	-	-	-	-
Intergovernmental.....	-	-	-	-	-	-	-
Due from other funds.....	-	-	-	-	-	-	-
Assets held for resale.....	-	-	-	-	-	-	-
TOTAL ASSETS.....	\$ 1,520,344	\$ 471,825	\$ 89,756	\$ 33,961	\$ -	\$ 33,187	\$ -
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Warrants payable.....	\$ -	\$ 5,314	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenues.....	-	-	-	-	-	-	-
Due to other funds.....	-	-	-	-	8,383	-	236,907
TOTAL LIABILITIES.....	-	5,314	-	-	8,383	-	236,907
FUND BALANCES:							
Nonspendable.....	-	-	-	-	-	-	-
Restricted.....	1,520,344	466,511	89,756	33,961	-	33,187	-
Unassigned.....	-	-	-	-	(8,383)	-	(236,907)
TOTAL FUND BALANCES.....	1,520,344	466,511	89,756	33,961	(8,383)	33,187	(236,907)
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 1,520,344	\$ 471,825	\$ 89,756	\$ 33,961	\$ -	\$ 33,187	\$ -

Capital Projects Funds					Permanent Funds			Total Nonmajor Governmental Funds
Middle School	New Elementary School	South Shore Regional Emergency Communications Center	Other	Sub-total	Conservation	Town	Sub-total	
\$ 9,044	\$ -	\$ -	\$ 2,306	\$ 2,160,423	\$ 83,903	\$ 15,630	\$ 99,533	\$ 10,243,688
-	-	-	-	-	-	-	-	79,185
-	-	-	-	-	-	-	-	32,035
-	-	-	-	-	-	-	-	530,055
-	-	2,124,733	-	2,124,733	-	-	-	2,681,918
-	-	-	-	-	-	-	-	1,136
-	-	-	-	-	-	-	-	299,881
<u>\$ 9,044</u>	<u>\$ -</u>	<u>\$ 2,124,733</u>	<u>\$ 2,306</u>	<u>\$ 4,285,156</u>	<u>\$ 83,903</u>	<u>\$ 15,630</u>	<u>\$ 99,533</u>	<u>\$ 13,867,898</u>
\$ 9,300	\$ 4,618	\$ 172,306	\$ -	\$ 191,538	\$ -	\$ -	\$ -	\$ 538,484
-	-	-	-	-	-	-	-	1,132,293
-	200,894	1,952,427	-	2,398,611	-	-	-	2,673,943
<u>9,300</u>	<u>205,512</u>	<u>2,124,733</u>	<u>-</u>	<u>2,590,149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,344,720</u>
-	-	-	-	-	20,000	15,000	35,000	35,000
-	-	-	2,306	2,146,065	63,903	630	64,533	9,939,236
(256)	(205,512)	-	-	(451,058)	-	-	-	(451,058)
<u>(256)</u>	<u>(205,512)</u>	<u>-</u>	<u>2,306</u>	<u>1,695,007</u>	<u>83,903</u>	<u>15,630</u>	<u>99,533</u>	<u>9,523,178</u>
<u>\$ 9,044</u>	<u>\$ -</u>	<u>\$ 2,124,733</u>	<u>\$ 2,306</u>	<u>\$ 4,285,156</u>	<u>\$ 83,903</u>	<u>\$ 15,630</u>	<u>\$ 99,533</u>	<u>\$ 13,867,898</u>

(Concluded)

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FISCAL YEAR ENDED JUNE 30, 2011

	Special Revenue Funds					
	Town Gifts	School Gifts	Town Grants	School State Grants	School Federal Grants	Affordable Housing Trust
REVENUES:						
Charges for services.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental.....	-	-	1,955,365	707,855	2,335,107	-
Departmental and other.....	198,506	93,839	-	-	-	763,170
Community preservation tax.....	-	-	-	-	-	-
Contributions.....	387,556	1,110	-	-	-	-
Interest income.....	19	-	-	-	-	210
	<u>586,081</u>	<u>94,949</u>	<u>1,955,365</u>	<u>707,855</u>	<u>2,335,107</u>	<u>763,380</u>
TOTAL REVENUES.....	586,081	94,949	1,955,365	707,855	2,335,107	763,380
EXPENDITURES:						
Current:						
General government.....	76,239	-	9,265	-	-	96,374
Public safety.....	17,513	-	90,968	-	-	-
Public education.....	-	19,958	193,888	720,116	2,611,453	-
Public works.....	1,770	-	1,414,857	-	-	-
Health and sanitation.....	50,330	-	25,861	-	-	-
Culture and recreation.....	68,999	-	-	-	-	-
Community preservation.....	-	-	-	-	-	-
Debt service:						
Principal.....	-	-	-	-	-	355,000
Interest.....	-	-	-	-	-	244,825
	<u>214,851</u>	<u>19,958</u>	<u>1,734,839</u>	<u>720,116</u>	<u>2,611,453</u>	<u>696,199</u>
TOTAL EXPENDITURES.....	214,851	19,958	1,734,839	720,116	2,611,453	696,199
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	371,230	74,991	220,526	(12,261)	(276,346)	67,181
OTHER FINANCING SOURCES (USES):						
Transfers in.....	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES.....	371,230	74,991	220,526	(12,261)	(276,346)	67,181
FUND BALANCES AT BEGINNING OF YEAR.....	627,089	30,193	(220,526)	383,363	276,346	58,599
FUND BALANCES AT END OF YEAR.....	\$ 998,319	\$ 105,184	\$ -	\$ 371,102	\$ -	\$ 125,780

Special Revenue Funds

School Revolving	Town Revolving	Town Trusts	Town Other	Community Preservation	Preservation Projects	Conservation	Sewer Inflow/Infiltration	Sewer Maintenance	Sub-total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,279	\$ 2,180,767	\$ 2,297,046
810,935	-	-	33,082	206,536	550,000	-	-	-	6,598,880
1,596,739	859,065	23,271	132,396	-	-	-	-	17,637	3,684,623
-	-	-	-	752,086	-	-	-	-	752,086
-	-	3,881	-	-	226	-	-	-	392,773
-	-	6,165	-	-	333	284	209	-	7,220
<u>2,407,674</u>	<u>859,065</u>	<u>33,317</u>	<u>165,478</u>	<u>958,622</u>	<u>550,559</u>	<u>284</u>	<u>116,488</u>	<u>2,198,404</u>	<u>13,732,628</u>
-	-	57,834	16,649	-	-	19,351	-	-	275,712
-	176,442	-	43,588	-	-	-	-	-	328,511
2,285,358	-	1,249	93,037	-	-	-	-	-	5,925,059
-	-	-	16,763	-	-	-	106,425	2,202,001	3,741,816
-	21,099	-	-	-	-	-	-	-	97,290
-	645,503	-	-	-	46,716	-	-	-	761,218
-	-	-	-	164,410	-	-	-	-	164,410
-	-	-	-	-	-	-	15,840	50,000	420,840
-	-	-	-	-	-	-	-	2,422	247,247
<u>2,285,358</u>	<u>843,044</u>	<u>59,083</u>	<u>170,037</u>	<u>164,410</u>	<u>46,716</u>	<u>19,351</u>	<u>122,265</u>	<u>2,254,423</u>	<u>11,962,103</u>
<u>122,316</u>	<u>16,021</u>	<u>(25,766)</u>	<u>(4,559)</u>	<u>794,212</u>	<u>503,843</u>	<u>(19,067)</u>	<u>(5,777)</u>	<u>(56,019)</u>	<u>1,770,525</u>
-	-	-	35,945	-	-	-	-	-	35,945
122,316	16,021	(25,766)	31,386	794,212	503,843	(19,067)	(5,777)	(56,019)	1,806,470
804,599	506,523	167,862	323,883	1,363,788	922,469	70,419	543,662	63,899	5,922,168
<u>\$ 926,915</u>	<u>\$ 522,544</u>	<u>\$ 142,096</u>	<u>\$ 355,269</u>	<u>\$ 2,158,000</u>	<u>\$ 1,426,312</u>	<u>\$ 51,352</u>	<u>\$ 537,885</u>	<u>\$ 7,880</u>	<u>\$ 7,728,638</u>

(Continued)

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FISCAL YEAR ENDED JUNE 30, 2010

	Capital Projects Funds						
	Landfill	Harbor Dredging	Central Fire Station	DPW Building	Sewer	Foster School	Plymouth River School
REVENUES:							
Charges for services.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental.....	1,125	55,000	-	25	-	-	-
Departmental and other.....	-	-	-	-	-	-	-
Community preservation tax.....	-	-	-	-	-	-	-
Contributions.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
TOTAL REVENUES.....	1,125	55,000	-	25	-	-	-
EXPENDITURES:							
Current:							
General government.....	-	-	-	-	-	-	-
Public safety.....	-	-	-	-	-	-	-
Public education.....	-	-	-	-	-	397,126	78,024
Public works.....	-	-	-	232,078	-	-	-
Health and sanitation.....	-	-	-	-	-	-	-
Culture and recreation.....	-	54,893	-	-	-	-	-
Community preservation.....	-	-	-	-	-	-	-
Debt service:							
Principal.....	-	-	-	-	-	-	-
Interest.....	-	-	-	-	-	-	-
TOTAL EXPENDITURES.....	-	54,893	-	232,078	-	397,126	78,024
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	1,125	107	-	(232,053)	-	(397,126)	(78,024)
OTHER FINANCING SOURCES (USES):							
Transfers in.....	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES.....	1,125	107	-	(232,053)	-	(397,126)	(78,024)
FUND BALANCES AT BEGINNING OF YEAR.....	1,519,219	466,404	89,756	266,014	(8,383)	430,313	(158,883)
FUND BALANCES AT END OF YEAR.....	\$ 1,520,344	\$ 466,511	\$ 89,756	\$ 33,961	\$ (8,383)	\$ 33,187	\$ (236,907)

Capital Projects Funds					Permanent Funds			Total Nonmajor Governmental Funds
Middle School	New Elementary School	South Shore Regional Emergency Communications Center	Other	Sub-total	Conservation	Town	Sub-total	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,297,046
-	-	2,124,733	-	2,180,883	-	-	-	8,779,763
-	-	-	-	-	-	-	-	3,684,623
-	-	-	-	-	-	-	-	752,086
-	-	-	-	-	-	-	-	392,773
-	-	-	-	-	140	27	167	7,387
-	-	2,124,733	-	2,180,883	140	27	167	15,913,678
-	-	-	-	-	250	500	750	276,462
-	-	2,064,194	-	2,064,194	-	-	-	2,392,705
9,575	117,183	-	-	601,908	-	-	-	6,526,967
-	-	-	-	232,078	-	-	-	3,973,894
-	-	-	-	-	-	-	-	97,290
-	-	-	-	54,893	-	-	-	816,111
-	-	-	-	-	-	-	-	164,410
-	-	-	-	-	-	-	-	420,840
-	-	-	-	-	-	-	-	247,247
9,575	117,183	2,064,194	-	2,953,073	250	500	750	14,915,926
(9,575)	(117,183)	60,539	-	(772,190)	(110)	(473)	(583)	997,752
-	-	-	-	-	-	-	-	35,945
(9,575)	(117,183)	60,539	-	(772,190)	(110)	(473)	(583)	1,033,697
9,319	(88,329)	(60,539)	2,306	2,467,197	84,013	16,103	100,116	8,489,481
\$ (256)	\$ (205,512)	\$ -	\$ 2,306	\$ 1,695,007	\$ 83,903	\$ 15,630	\$ 99,533	\$ 9,523,178

(Concluded)

Fiduciary Funds

Agency Fund – The *agency fund* is used to account for assets held in a purely custodial capacity. The Town's agency fund mainly consists of off-duty work details, performance bonds, and fees collected on behalf of other governments.

AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Agency Accounts July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Agency Accounts June 30, 2011</u>
ASSETS				
CURRENT:				
Cash and cash equivalents.....	\$ <u>581,839</u>	\$ <u>750,217</u>	\$ <u>(1,134,623)</u>	\$ <u>197,433</u>
LIABILITIES				
Liabilities due depositors.....	\$ <u>581,839</u>	\$ <u>750,217</u>	\$ <u>(1,134,623)</u>	\$ <u>197,433</u>

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