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- MINUTES OF MEETING -
HINGHAM CONTRIBUTORY RETIREMENT BOARD
November 21, 2005

A regular meeting of the Town of Hingham Contributory Retirement Board was held in the Town Hall on Monday, November 21, 2005. Thomas P. Hall, Eileen McCracken and Peter J. Blampied were present. Ted C. Alexiades and Jean M. Montgomery were absent. The meeting was called to order by Thomas P. Hall at 3:35 P.M.

A motion was made by Eileen A. McCracken and seconded by Peter J. Blampied to **approve the minutes of the October 27, 2005 board meeting.**
AYE 3-0. It was unanimously voted.

A motion was made by Eileen A. McCracken and seconded by Peter J. Blampied to **approve the following retirement allowances and expenses:**

Retirement Allowances (November 2005)

Annuity	\$ 56,335.72
Pension	\$ 344,727.93
Cost of Living	\$ 5,972.23
Dependent Allowance	\$ 880.94
Total Warrant #PR1105	\$ 407,916.82

Retirement Expenses (November 2005)

Salaries	\$ 3,256.88
Office Expenses	\$ 10,978.23
3(8)(c) Payments	\$ 0.00
Refunds/Transfer	\$ 0.00
Total Warrant #AP1105	\$ 14,235.11

AYE 3-0. It was unanimously voted.

A motion was made by Jean M. Montgomery and seconded by Eileen A. McCracken to accept the following **Applications for Membership:**

Scott A. Tracey	Police Dept. (Patrolman)	November 14, 2005
Hillary M. Russell	School Dept. (Paraprofessional)	November 7, 2005
James P. Keaney	Landfill/Recycling (Monitor)	November 14, 2005

AYE 3-0. It was unanimously voted.

A motion was made by Peter J. Blampied and seconded by Eileen A. McCracken to accept the following **Applications for Retirement:**

John S. Quinn	Fire Dept. (Firefighter)	November 1, 2005	Option C
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AYE 3-0. It was unanimously voted.

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There were no Applications for Withdrawal and/or Transfer of Deductions.

A motion was made by Eileen A. McCracken and seconded by Peter J. Blampied to accept the following Application for Buybacks/Make-ups:

Robert P. Abbott	Assessors (Quality Inspector)	00 yrs/03 mos.	Payroll Deduction
Dionne Spearin	Housing Authority (Clerk)	04 yrs/04 mos.	Payroll Deduction

AYE 3-0. It was unanimously voted.

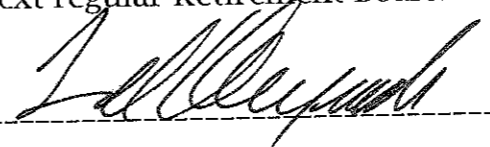
The Cash Flow Report through November 30, 2005 was discussed.

The Monthly Account Statement and PRIT Fund performance for the period ending October 31, 2005 was discussed. The PRIT Core Fund returned -1.81% for the month of October, 3.63% fiscal year-to-date and 6.76% calendar year-to-date.

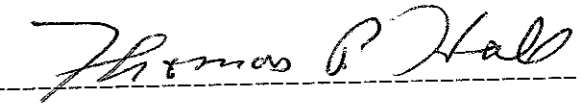
A newspaper article in the Boston Globe, South Edition dated November 13, 2005 comparing the travel expenditures of the 14 Retirement Boards located on the South Shore. The Hingham Retirement Board placed 13th with total spending in 2004 in the amount of \$955. The Blue Hills Regional Retirement Board placed 14th with zero spending.

A motion was made by Peter J. Blampied and seconded by Eileen A. McCracken to adjourn the meeting at 3:50 P.M.
AYE 3-0. It was unanimously voted.

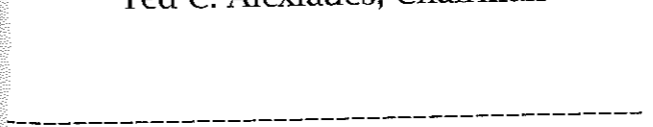
The next regular Retirement Board meeting will be held on Thursday, December 22, 2005.



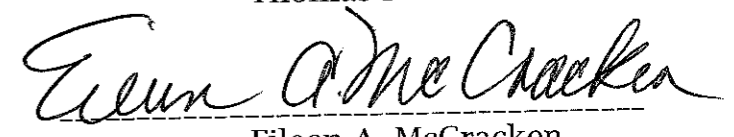
Ted C. Alexiades, Chairman



Thomas P. Hall



Peter J. Blampied



Eileen A. McCracken

Jean M. Montgomery