

HINGHAM RETIREMENT BOARD

Susan M. Nickerson, Ex-Officio
210 Central Street
Charles J. Cristello, Appointed
Hingham, MA 02043-2758
Robert J. Mansfield, Elected
Jean M. Montgomery, Elected
Fax (781) 804-2444
James P. Costello, Appointed



Telephone (781) 804-2476

retirement@hingham-ma.gov
www.hingham-ma.gov/retirement

NOTICE OF PUBLIC HEARING

The Hingham Retirement Board will hold a Public Hearing on **Tuesday, February 27, 2018 at 10:00 A.M. in the South Hearing Room (Town Hall, 3rd floor)** to discuss and/or approve one of the following options:

1. Increase the base on which the Cost of Living Adjustment (COLA) is calculated for FY 2019 from \$13,000 to \$14,000. Under the provisions of Chapter 32, Section 103(j) inserted by Section 19 of Chapter 188, systems may increase the maximum base on which the COLA is calculated in multiples of \$1,000. Each increase must be accepted by a majority vote of the retirement board and approved at town meeting.
2. Grant a Cost of Living Adjustment (COLA) pursuant to Chapter 32, §103(c) for FY2019 up to a maximum of 3% on the first \$13,000 retirement allowance pursuant to Chapter 32, §103(i).

All interested parties are welcome.