

# Town of Hingham



## **Retirement Board Public Hearing**

June 7, 2022  
10:00 A.M.  
South Hearing Room

The Social Security Administration has announced that the latest Cost of Living Adjustment (COLA) is 5.9%. The COLA which any such system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2022, will thus be 3.0%. This figure reflects the Social Security Administration COLA, with a limitation of 3.0%.

The Hingham Retirement Board will hold a Public Hearing on Tuesday, June 7, 2022 at 10:00 A.M. in the East Hearing Room (Town Hall, 3<sup>rd</sup> floor), to consider granting a Cost of Living Adjustment (COLA) up to a maximum of 3% on the first \$14,000 of the retirement allowance for FY2023 (July 1, 2022 – June 30, 2023) pursuant to Massachusetts General Laws Chapter 32, §103(i).

All interested parties are welcome.