

HINGHAM RETIREMENT BOARD

Minutes of Meeting

January 21, 2020

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:30 A.M. in the South Hearing Room on the above date. Susan M. Nickerson, Jean M. Montgomery, David P. Jones and Charles J. Cristello were present. Eileen A. McCracken was absent.

VOTED On a motion duly made by Charles J. Cristello and seconded by David P. Jones it was 4-0 to approve the Minutes of the December 17, 2019 Board Meeting which were accepted as read and signed into the record.

VOTED On a motion duly made by Charles Cristello and seconded by Jean M. Montgomery it was 4-0 to approve the following Retirement Allowances for January 2020:

Allowances

Annuity	\$148,554.65
Pension	\$556,723.91
Chapter 157 Veteran	\$651.17
Dependent Allowance	\$977.44
Post 81 (State) COLA	\$3,660.38
Post 97 (Board) COLA	\$88,162.79
Total Payroll Warrant	\$798,730.34

VOTED On a motion duly made by Charles J. Cristello and seconded by Jean M. Montgomery it was 4-0 to approve the following Retirement Expenses for January 2020:

Expenses

Salaries	\$4,813.01
Postage	\$186.70
Administrator Training	\$750.00
PTG Support & Hosting Services	\$29,900.00
Meketa Investment Group	\$5,750.00
KMS Actuaries	\$300.00
MACRS Treasurer	\$600.00
Refund of Deductions – J. Kimball	\$25.88
Total Account Payable Warrant	\$42,325.59

RECEIVED Application(s) for Membership in the Retirement System

VOTED On a motion duly made by Jean M. Montgomery and seconded by Charles J. Cristello it was 4-0 to approve the following Application(s) for Membership:

- a. Jaclyn Sanford Start Date: 11/4/19 Para SCH
- b. Jeannine Banner Start Date: 11/4/19 Admin SCH
- c. Chris Klebacher Start Date: 11/15/19 Custodian SCH
- d. Ulrike Fernald Start Date: 12/2/19 Para SCH
- e. Mitchell Peterson Start Date: 1/6/20 Laborer TWN
- f. Kellie Riley Start Date: 12/2/19 Café SCH
- g. Jannell Webb Start Date: 12/16/19 Dispatcher SSRECC
- h. Cori Burke Start Date: 1/2/20 Bus Driver SCH
- i. Alisa Zimmerman Start Date: 12/18/19 Para SCH

RECEIVED Application(s) for Voluntary Superannuation Retirement in the Retirement System

VOTED On a motion duly made by Charles J. Cristello and seconded by David P. Jones it was 4-0 to approve the following Application(s) for Retirement:

- a. Joyce Kimball – Option A, Retirement Date 12/18/19, Bus Monitor
- b. Regina Ledwick – Option B, Retirement Date 1/9/20, Research Clerk

RECEIVED Application(s) for Make-Ups/Buybacks in the Retirement System

VOTED On a motion made by Charles J. Cristello and seconded by David P. Jones it was 4-0 to approve applications for Make-Ups/Buybacks.

- a. Joyce Kimball SCH \$1,690.12 1 year/2 mo Rollover/Check
- b. Susan MacKay SCH \$12,224.76 3 years/10 mo Rollover/Payroll

VOTED On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was 4-0 to accept the Retirement Board Meeting dates for 2020.

- February 25
- March 24
- April 28
- May 26
- June 23
- July 21
- August 25
- Sept 22
- Oct 27
- Nov 17
- Dec 15

The Board has submitted an article for the Town Meeting Warrant to request to increase the COLA base from \$13,000 to \$14,000 for retirees.

The PRIM Board Monthly Account Statement and PRIT Fund Performance for the month of November 2019 was reviewed by the Board.

The Board reviewed the Trial Balance for November 2019.

The next meeting of the Board of Retirement will be held on Tuesday, February 25, 2019 at 10:00 A.M.

On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was VOTED 4-0 to adjourn the regular business meeting at 11:00 A.M.

Respectfully submitted,

Antonetta Fopiano, Retirement Board Assistant

**APPROVED
BOARD OF RETIREMENT**

Susan M. Nickerson, Ex-Officio
Member

Jean M. Montgomery, Elected

Eileen A. McCracken, Appointed Member
Member

Charles J. Cristello, Appointed

David P. Jones, Elected Member