

HINGHAM RETIREMENT BOARD

Minutes of Meeting

March 24, 2020

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:05 A.M. in the South Hearing Room on the above date. Susan M. Nickerson, Eileen A. McCracken, Jean M. Montgomery, and Charles J. Cristello were present. David P. Jones was absent.

VOTED On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the Minutes of the December 18, 2018 Board Meeting which were accepted as read and signed into the record.

VOTED On a motion duly made by Charles Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the following Retirement Allowances for January 2019:

Allowances

Annuity	\$135,873.78
Pension	\$529,274.35
Chapter 157 Veteran	\$711.85
Dependent Allowance	\$992.48
Post 81 (State) COLA	\$4,347.66
Post 97 (Board) COLA	\$85,430.64
Total Payroll Warrant	\$756,630.76

VOTED On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the following Retirement Expenses for January 2019:

Expenses

Salaries	\$3,016.74
Postage	\$170.14
Administrator Training	\$806.25
Pension Technology Group	\$28,700.00
Meketa Investment Group	\$5,750.00
WB Mason	\$91.98
Total Account Payable Warrant	\$38,535.11

RECEIVED Application(s) for Membership in the Retirement System

VOTED On a motion duly made by Eileen A. McCracken and seconded by Charles J. Cristello it was 4-0 to approve the following Application(s) for Membership:

a.	Kristina Ziniti	Start Date: 12/10/18	Kids in Action	SCH
b.	Frank Patarino	Start Date: 11/30/18	Para	SCH
c.	Amanda Mendes	Start Date: 12/4/18	Para	SCH
d.	Lisa Campbell	Start Date: 1/14/18	HR	TWN

RECEIVED Application(s) for Voluntary Superannuation Retirement in the Retirement System

VOTED On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the following Application(s) for Retirement:

- a. David Basler TWN HR 1/18/2019 Option C
- b. Barbara Farnsworth TWN Elder Svcs. 3/29/2019 Option C

VOTED On a motion made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve a public hearing for a COLA vote on March 26, 2018.

VOTED On a motion made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to adjourn the regular business meeting at 11:45 A.M.

The Board has submitted an article to the Selectmen's Office for the Town Meeting Warrant to request to increase the COLA base for retirees.

The next meeting of the Board of Retirement will be held on Tuesday, April, 22, 2020 at 10:00 A.M.

Respectfully submitted,

Antonetta Fopiano, Retirement Board Assistant

APPROVED
BOARD OF RETIREMENT

Susan M. Nickerson, Ex-Officio

Jean M. Montgomery, Elected Member

Eileen A. McCracken, Appointed Member

Charles J. Cristello, Appointed Member

David P. Jones, Elected Member