

HINGHAM RETIREMENT BOARD

Minutes of Meeting

March 29, 2018

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:00 A.M. in the South Hearing Room on the above date. Susan M. Nickerson, James P. Costello and Jean M. Montgomery were present. Robert J. Mansfield and Charles J. Cristello were absent.

VOTED On a motion duly made by James P. Costello and second by Jean M. Montgomery it was voted 3-0 to **approve the Minutes of the February 27, 2018 board meeting** which were accepted as read and signed into the record.

VOTED On a motion duly made by James P. Costello and second by Jean M. Montgomery it was 3-0 to **approve the following Retirement Allowances for March 2018:**

Allowances

Annuity	125486.61
Pension	493,532.66
Veteran Benefit	709.92
Dependent Allowance	432.63
Post 81 COLA	4947.70
Post 97 COLA	80,809.50
Total Payroll Warrant	705,919.02

VOTED On a motion duly made by James P. Costello and second by Jean M. Montgomery it was 3-0 to **approve the following Retirement Expenses for March 2018:**

Expenses

Staff Salaries	3179.99
Retirement Postage	321.51
Legal Services	1742.50
Legal Ad-Public Hearing	146.39
Susan Nickerson	174.80
Investment Consulting 4 th Qtr.	5750.00
Unemployment (Jan & Feb)	4332.00
Administrator Training	825.00
Total Expense Warrant	16472.19

RECEIVED **Application(s) for Membership in the Retirement System**

On a motion made by James P. Costello and seconded by Jean M. Montgomery it was **VOTED 3-0 to approve the following Application(s) for Membership:**

1. **Antonetta Fopiano - Start Date 3/5/18, Retirement Board Assistant**
2. **Sara Collins - Start Date 2/12/18, School**
3. **Huong Pham - Start Date 3/12/18, Accounting**

RECEIVED Application(s) for Retirement

On a motion made by James P. Costello and seconded by Jean M. Montgomery it was
VOTED 3-0 to approve the following Application(s) for Retirement:

1. **Robert Olsson- 2/28/18, HFD**
2. **William Nickerson – 3/2/18 Bldg.**
3. **William Kannaly – 3/15/18,
School**

NEW BUSINESS:

James P. Costello is leaving the Hingham Retirement Board. Any suggestions or recommendations please forward to the board. The board would like the position filled by July 2018 board meeting. Sue M. Nickerson will put the vacancy on the PERAC website and reach out to the Board of Selectmen as well.

On a motion made by James P. Costello and Seconded by Jean M. Montgomery it was
VOTED 3-0 to adjourn the regular business meeting.

The next meeting of the Board of Retirement will be held on Tuesday, April 24, 2018 at 10:00 A.M.

Respectfully submitted,

Antonetta Fopiano Retirement Board Assistant

**APPROVED
BOARD OF RETIREMENT**

Susan M. Nickerson, Ex-Officio

Charles J. Cristello, Appointed Member

Robert J. Mansfield, Elected Member

Jean M. Montgomery, Elected Member

James P. Costello, Appointed Member