

HINGHAM RETIREMENT BOARD

Minutes of Meeting

April 22, 2020

This regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order via a ZOOM conference call due to the closure of Hingham Town Hall on March 16, 2020 due to the COVID-19 pandemic. Susan M. Nickerson, Eileen A. McCracken, Jean M. Montgomery, David P. Jones and Charles J. Cristello were present.

The March 24, 2020 regular monthly business meeting was cancelled and the retirement allowances and expenses were reviewed and approved by Susan M. Nickerson and Jean M. Montgomery.

On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was

VOTED 5-0 to approve the Minutes of the February 25, 2020 Board Meeting which were accepted as read and signed into the record.

On a motion duly made by Charles Cristello and seconded by Eileen A. McCracken it was

VOTED 5-0 to approve the following Retirement Allowances for April 2020:

Allowances

Annuity	\$153,329.81
Pension	\$575,786.51
Chapter 157 Veteran	\$651.17
Dependent Allowance	\$977.44
Post 81 (State) COLA	\$3,660.38
Post 97 (Board) COLA	\$87,876.64
Total Payroll Warrant	\$822,281.95

On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it

was

VOTED 5-0 to approve the following Retirement Expenses for April 2020:

Expenses

Salaries	\$3,019.26
Postage	\$202.60
Meketa Inv Group 1/1/20to 3/31/20	\$5,750.00
Fed Tax Payment T. Orlowksi	\$207.58
Quincy Ret Bd 3 8 C Payment	\$4,047.67
Wellesley Ret Sys 3 8 C Payment	\$4,895.00
Transfer to Ply Cty Ret Sys fbo T. Molinari	\$20,460.35
Total Account Payable Warrant	\$38,582.46

RECEIVED Application(s) for Membership in the Retirement System

On a motion duly made by Eileen A. McCracken and seconded by Charles J. Cristello it was

VOTED 5-0 to approve the following Application(s) for Membership:

- a. JR Frey Start Date: 3/30/20 DPW TWN

RECEIVED Application(s) for Voluntary Superannuation Retirement in the Retirement System

On a motion duly made by Charles J. Cristello and seconded by David P. Jones it was VOTED 5-0 to approve the following Application(s) for Retirement:

- a. Richard Corcoran – Option A, Retirement Date 4/2/2020, Police, TWN

RECEIVED A letter from the Braintree Contributory Retirement System on behalf of Jeanne M. Flaherty

- a. The board reviewed and discussed the request from Jeanne M. Flaherty, who is currently a member of the Braintree Contributory Retirement System, to do a makeup with the Hingham Retirement Board in the amount of \$2,162.64 for part-time service with the Hingham school system from 9/1/2007 to 9/1/2009, a total of (8) months. The Hingham Retirement Board will not allow the makeup and will not accept liability on behalf of Ms. Flaherty. It is the boards policy not to accept liability in these circumstances.

On a motion duly made by Charles J. Cristello and seconded by David P. Jones it was VOTED 5-0 to not approve a makeup or accept liability on behalf of Jeanne M. Flaherty for part-time service, 9/1/2007 to 9/1/2009.

On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was VOTED 5-0 to adjourn the regular business meeting at 11:00 A.M.

The next meeting of the Board of Retirement will be held on Wednesday, May 27, 2020 at 10:00 A.M. via ZOOM.

Respectfully submitted,

Antonetta Fopiano, Retirement Board Assistant

APPROVED
BOARD OF RETIREMENT

Susan M. Nickerson, Ex-Officio

Eileen A. McCracken, Appointed Member

David P. Jones, Elected Member

Jean M. Montgomery, Elected Member

Charles J. Cristello, Appointed Member