

HINGHAM RETIREMENT BOARD

Minutes of Meeting

April 24, 2018

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:10 A.M. in the South Hearing Room on the above date. Susan M. Nickerson, James P. Costello, Jean M. Montgomery and Charles J. Cristello were present. Robert J. Mansfield was absent.

VOTED On a motion duly made by Charles J. Cristello and second by James P. Costello it was voted 4-0 to approve the Minutes of the March 29, 2018 Board Meeting.

VOTED On a motion duly made by Charles J. Cristello and second by James P. Costello it was 4-0 to approve the following Retirement Allowances for April 2018:

Allowances

Annuity	124,645.17
Pension	489,895.41
Veteran Benefit	709.92
Dependent Allowance	432.63
Post 81 COLA	4,911.94
Post 97 COLA	80,540.13
Total Payroll Warrant	701,135.20

VOTED On a motion duly made by Charles J. Cristello and second by James P. Costello it was 4-0 to approve the following Retirement Expenses for April 2018:

Expenses

Staff Salaries	3108.73
Retirement Postage	167.99
Legal Services	255.00
MACRS	400.00
Maketa Investment Group	5750.00
Administrator Training	3570.00
Kristen Walsh-Pederson	26,934.53
IRS Payment for KWP	6733.63
Total Expense Warrant	46,919.88

RECEIVED Application(s) for Membership in the Retirement System

VOTED On a motion made by Charles J. Cristello and seconded by James P. Costello it was 4-0 to approve the following Application(s) for Membership:

1. Shelby Valiyev – Start Date: 3/12/18, Food Service, School
2. David Comoletti – Start Date: 3/26/18, Electrical Inspector, Town
3. Tammy Nyman – Start Date: 3/12/18, Food Service, School
4. Dermot Walsh – Start Date: 2/12/2018, Transportation, School
5. Rebecca Gagne – Start Date: 9/5/2017, Paraprofessional, School

6. Deborah Fassl – Start Date: 11/13/2017, Transportation, School
7. Arlene Moynihan – Start Date: 10/23/2017, Paraprofessional, School
8. Jeffrey Weimer – Start Date: 8/28/2017, Paraprofessional, School
9. Jessica Sinanan – Start Date: 8/28/2017, Paraprofessional, School
10. Luke Leavitt – Start Date: 1/2/2018, Custodian, School

RECEIVED Application for Withdrawal of Accumulated Total Deductions

On a motion made by Charles J. Cristello and seconded by James P. Costello it was

VOTED 4-0 to approve the following Application for Withdrawal of Accumulated Total Deductions:

1. Kristen Walsh Pederson – Worked for SSRECC from 1/1/2012 – 8/10/2017. 9 years total creditable service (3.4167 years of service with Hull, MA.) Total amount is \$26,934,53

RECEIVED Application(s) for Retirement

On a motion made by Charles J. Cristello and seconded by James P. Costello it was

VOTED 4-0 to approve the following Application(s) for Retirement:

1. Robert Stella – 4/17/2018, School
2. Diane Grassia – 6/30/2018, School

RECEIVED Application for Ordinary Disability from Elizabeth Benger it was

VOTED 4-0 that the board noted the receipt of the ODR application but needs more Information before making a decision.

NEW BUSINESS:

1. Susan M. Nickerson will put the Fifth Member Posting on PERAC website and will reach out to the Board of Selectmen as well.
2. Annual MACRS Spring Conference is June 3-6. Antonetta Fopiano will attend the conference. Sue M. Nickerson may attend as well.
3. Susan M. Nickerson discussed hiring a firm due to the resignation of Powers & Sullivan.
4. Susan M. Nickerson mentioned that the annual Statement of Financial Interest is due May 1, 2108.

On a motion made by Charles J. Cristello and seconded by James P. Costello it was

VOTED 4-0 to adjourn the regular business meeting.

The next meeting of the Board of Retirement will be held on Tuesday, May 22, 2018 at 10:00 A.M.

Respectfully submitted,

Antonetta Fopiano Retirement Board Assistant

APPROVED
BOARD OF RETIREMENT

Susan M. Nickerson, Ex-Officio

Charles J. Cristello, Appointed Member

Robert J. Mansfield, Elected Member

Jean M. Montgomery, Elected Member

James P. Costello, Appointed Member