

**HINGHAM RETIREMENT BOARD**  
**Minutes of Meeting**  
**June 26, 2018**

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A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:10 A.M. in the South Hearing Room on the above date. Susan M. Nickerson, Jean M. Montgomery and Charles J. Cristello were present. Robert J. Mansfield was absent.

**VOTED**      **On a motion duly made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to approve the Minutes of the May 22, 2018 Board Meeting.**

**VOTED**      **On a motion duly made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to approve the following Retirement Allowances for June 2018:**

<u>Allowances</u>	
Annuity	132,128.20
Pension	515,251.67
Chapter 157 Veteran	709.92
Dependent Allowance	732.63
Post 81 (State) COLA	4,746.94
Post 97 (Board) COLA	80,131.15
<b>Total Payroll Warrant</b>	<b>733,700.51</b>

**VOTED**      **On a motion duly made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to approve the following Retirement Expenses for June 2018:**

<u>Expenses</u>	
Salaries	3121.88
Postage	532.47
Legal Services	1,402.50
WB Mason Office Supplies	462.88
Lee & Associates	335.00
Administrator Training	7,350.00
MACRS Reimbursement	429.93
Harold Litchfield Refund	6,756.34
U.S. Treasury Taxes for H. Litchfield	1689.09
Jennifer Ambroceo Refund	730.30
U.S Treasury Taxes for J. Ambroceo	182.57
Debra Clifton Refund	20,891.78
U.S Treasury Taxes for D. Clifton	5,222.95
Aimee Holbrook Refund	2,046.66
U.S. Treasury Taxes for A. Holbrook	511.67
Richard Amonte Rollover	3,313.79
John Norkaitis Partial Refund	156.92
<b>Total Account Payable Warrant</b>	<b>55,136.73</b>

**RECEIVED**    **Application(s) for Membership in the Retirement System**

**VOTED**      **On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to approve the following Application(s) for Membership:**

- a. William Modestino – Start Date: 8/28/2017, Skilled Laborer, Town
- b. Kevin Nguyen – Start Date: 4/1/2018, Police Dept., Town
- c. Joshua Rice – Start Date: 05/11/2018, Paraprofessional, School
- d. Joseph Lindsay – Start Date: 2/20/2018, IT, Town
- e. Lisa Devine – Start Date: 9/5/2017, Paraprofessional, School
- f. Caroline Carver – Start Date: 8/28/2017, Paraprofessional, School
- g. Emily Abraham – Start Date: 6/13/2018, HFD, Firefighter/Paramedic
- h. Joseph Deitsch – Start Date: 6/13/2018, HFD, Firefighter/Paramedic
- i. Heather Johnson – Start Date: 5/14/2018, Accounting/Benefits Coordinator

**RECEIVED Application(s) for Withdrawal and/or Transfer of Accumulated Total Deductions**

**VOTED On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to approve the following Applications for Withdrawal of Accumulated Total Deductions:**

- a. Janet J Lawton signed affidavit indicating that she wants to move forward with a one-time lump sum payout of \$86,595.59 and is forfeiting her monthly retirement allowance was approved and accepted by the Board.
- b. Aimee Holbrook                      SSRECC                                      Withdrawal                      \$2,046.66
- c. Harold J. Litchfield                      Veterans Officer                      Withdrawal                      \$6,756.34
- d. Debra S. Clifton                      Hingham Library                      Withdrawal                      \$20,891.78
- e. Jennifer Ambroceo                      Hingham School Dept.                      Withdrawal                      \$730.30
- f. Richard M. Amonte                      Hingham School Dept.                      Rollover                      \$3,313.79

**NEW BUSINESS:**

- a. The PRIM Board Monthly Account Statement and PRIT Fund Performance starting May 01, 2018 to May 31, 2018 was reviewed by the Board and accepted.
- b. Kevin Feeley requested that the Hingham Retirement Board obtain a notarized letter from Elizabeth Chapman waiving her rights for a refund of Karl Johnson's accumulated total deductions. A notarized letter was received on June 7, 2018 from Elizabeth Chapman waiving her rights to K. Johnson's accumulated deductions. The Board has accepted and approved the Change of Beneficiary form designating sons K. Stephen Johnson Jr. and Donald C. Johnson as co-beneficiaries of Karl Johnson's accumulated total deductions.
- c. Received confirmation from PERAC that all medical appointments have been completed by Nicholas Biello.
- d. Charles J. Cristello referenced an article from the Newspaper which said that MA PRIT funds are doing best in private equity investments 13.4% over 10 years compared to 8.6%.

**VOTED On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to have Clifton Marston & Allen do a GAP audit for the Hingham Retirement Board.**

**VOTED On a motion made by Jean Montgomery and seconded by James Costello, it was 3-0 to that Charles Cristello is the Retirement Boards fifth member starting on June 23, 2018 and that the current opening is the second member position and Eileen McCracken will interview for this position with the Board of Selectmen.**

**VOTED On a motion made by Charles J. Cristello and seconded by Jean M. Montgomery it was 3-0 to adjourn the regular business meeting at 10:45am.**

The next meeting of the Board of Retirement will be held on Tuesday, July 24, 2018 at 10:00 A.M.

Respectfully submitted,

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Antonetta Fopiano, Retirement Board Assistant

**APPROVED  
BOARD OF RETIREMENT**

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Susan M. Nickerson, Ex-Officio

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Charles J. Cristello, Appointed Member

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Robert J. Mansfield, Elected Member

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Jean M. Montgomery, Elected Member