

HINGHAM RETIREMENT BOARD

Minutes of Meeting

July 14, 2020

This regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order via a ZOOM conference call due to the closure of Hingham Town Hall on March 16, 2020 due to the COVID-19 pandemic. Susan M. Nickerson, Eileen A. McCracken, Jean M. Montgomery and David P. Jones were present. Charles J. Cristello was absent.

VOTED On a motion duly made by David P. Jones and seconded by Eileen A. McCracken it was 4-0 to approve the Minutes of the June 23, 2020 ZOOM Board Meeting which were accepted as read and signed into the record.

VOTED On a motion duly made by David P. Jones and seconded by Eileen A. McCracken it was 4-0 to approve the following Retirement Allowances for July 2020:

Allowances

Annuity	\$155,199.18
Pension	\$580,738.79
Chapter 157 Veteran	\$651.17
Dependent Allowance	\$857.44
Post 81 (State) COLA	\$3,420.50
Post 97 (Board) COLA	\$96,207.93
Total Payroll Warrant	\$837,075.01

VOTED On a motion duly made by David P. Jones and seconded by Eileen A. McCracken it was 4-0 to approve the following Retirement Expenses for July 2020:

Expenses

Meketa Investment Group	\$5,750.00
WB Mason	\$249.51
Total Account Payable Warrant	\$5,999.51

RECEIVED Application(s) for Membership in the Retirement System

VOTED On a motion duly made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 4-0 to approve the following Application(s) for Membership:

- a. Anthony Madden Start Date: 7/6/20 Dispatch SSRECC

RECEIVED Application(s) for Voluntary Superannuation Retirement in the Retirement System

VOTED On a motion duly made by Jean M. Montgomery and seconded by Eileen A. McCracken it was 4-0 to approve the following Application(s) for Retirement:

- a. Richard Nowlan – Option C, Retirement Date 6/30/2020, Dir. BOA, TWN
b. Gail O’Neill – Option B, Retirement Date 8/7/2020, Para, SCH
c. George Kelley – Option C, Retirement Date 7/16/20, Police, TWN

RECEIVED No Application(s) for Make-Ups/Buybacks

RECEIVED No Application(s) for Withdrawal and/or Transfer of Accumulated Total Deductions

The board was unable to review the June 30, 2020 Prim updates as they were not available at this time.

VOTED **On a motion made by David P. Jones and seconded by Eileen A. McCracken it was 4-0 to adjourn the regular business meeting at 10:15 A.M.**

The next meeting of the Board of Retirement will be held on Tuesday, August 18, 2020 via ZOOM at 10:00 A.M.

Respectfully submitted,

Antonetta Fopiano, Retirement Board Assistant

**APPROVED
BOARD OF RETIREMENT**

Susan M. Nickerson, Ex-Officio

Jean M. Montgomery, Elected Member

Eileen A. McCracken, Appointed Member

Charles J. Cristello, Appointed Member

David P. Jones, Elected Member