HINGHAM RETIREMENT BOARD Minutes of Meeting October 26, 2021

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:00 in the South Hearing Room on the above date. Susan M. Nickerson, Eileen A. McCracken, Jean M. Montgomery, Charles J. Cristello, and John Galvin from PERAC were present. David P. Jones arrived at 10:04 and voted on the items going forward.

VOTED On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the Minutes of the September 21, 2021 Board Meeting which were accepted as read and signed into the record.

VOTED On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the following Retirement Allowances and Expenses for October 2021:

Allowances

Annuity	\$177,363.50
Pension	\$630,098.88
Dependent Allowance	\$538.08
Chapter 157 Veteran	\$681.25
Post 81 (State) COLA	\$2,863.70
Post 97 (Board) COLA	\$99,280.84

Total Payroll Warrant: \$910,826.25

Expenses

Postage September 2021	\$225.54
Staff Salaries	\$6,043.55
Meketa Investment Consulting Services 07/01/2021-09/30/2021	\$5,750.00
MACRS Fall Conference	\$200.00
WB Mason INV 223769128 (Address Labels)	\$23.24
KMS Actuaries INV 221145	\$5,000.00
Transfer to Plymouth Retirement Board FBO Michael R. Woods Jr	\$101,920.09
Transfer to Plymouth Retirement Board FBO Kerry A. Donaghey	\$3,260.53
Refund Jessica M. Gillis	\$3,784.12
Fed Tax Jessica M. Gillis	\$946.03
Refund Mary A. Gutowski	\$88.75
Transfer to Weymouth Retirement Board FBO. Meagan E. Hodges	\$3,580.86
Death Refund Stuart G. Hall Jr. FBO Frances R. Hall	\$4857.14
Fed Tax Frances R. Hall	\$1,211.28
Rollover to Raymond James Fin. FBO Dermot F. Walsh	\$9,142.21

Total Accounts Payable Warrant: \$146,033.34

RECEIVED Application(s) for Membership in the Retirement System:

VOTED On a motion duly made by Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the following Application(s) for Membership:

a.	Christen M. Chadwick	Start Date: 09/02/2021	Paraprofessional	SCH
b.	Kendra M. Doty	Start Date: 09/02/2021	Paraprofessional	SCH
C.	Julie A. Psychos	Start Date: 09/02/2021	Paraprofessional	SCH
d.	Peter F. Graney	Start Date: 09/02/2021	Paraprofessional	SCH
e.	Courtney R. Whitman	Start Date: 09/21/2021	Paraprofessional	SCH
f.	Colleen E. Connolly	Start Date: 09/02/2021	Paraprofessional	SCH
g.	Emma E. Paven	Start Date: 09/02/2021	Paraprofessional	SCH
h.	Kathleen A. Boluch	Start Date: 09/15/2021	Kids in Action Assistant	SCH

i. Angela J. Kelly Start Date: 09/27/2021 Assistant Town Clerk TWN

RECEIVED Application(s) for Voluntary Superannuation Retirement:

a. Carl W. Olson Jr. Retirement Date: 10/01/2021

VOTED On a motion duly made Charles J. Cristello and seconded by Eileen A. McCracken it was 4-0 to approve the application for Voluntary Superannuation Retirement.

RECEIVED Application(s) for Make-Ups/Buybacks

a. Scott A Tracey Military Svc Buyback 4 yrs Check/ Lump sum \$13,812.64

VOTED On a motion duly made Charles J. Cristello and seconded by Eileen A. McCracken it was 5-0 to approve the application for Make-Ups/Buybacks.

Review and Approve Application for Withdrawal and/or Transfer of Accumulated Total Deductions

VOTED On a motion duly made Charles J. Cristello and seconded by Eileen A. McCracken it was 5-0 to approve the following Application(s) for Withdrawal and/or Transfer of Accumulated Total Deductions

a.	Michael R. Woods Jr.	TWN	Transfer	\$101,920.09
b.	Kerry A. Donaghey	SCH	Transfer	\$3,260.53
C.	Jessica M. Gillis	SCH	Refund	\$3,784.12
d.	Mary A. Gutowski	SCH	Refund	\$88.75
e.	Meagan E. Hodges	SCH	Transfer	\$3,580.86
f.	Dermot F. Walsh	SCH	Rollover	\$9,142.21

The PRIM Monthly Account Statement and PRIT Fund Performance for the month of August 2021 were reviewed by the Board.

David P. Jones will contact Legal Counsel Kevin Feeley, to schedule a meeting to discuss PERAC's Remand Letter on Corey Farina's application for Accidental Disability Retirement. A copy of the letter has been mailed to Mr. Feeley.

Frank Benham from Meketa will present at the next meeting on November 23, 2021.

VOTED On a motion made Charles J. Cristello and seconded by Eileen A. McCracken it was 5-0 to adjourn the regular business meeting at 10:07 A.M.

The next meeting of the Board of Retirement will be held on Tuesday, November 23, 2021 at 10:00 A.M. in the South Hearing Room.

Respectfully submitted,
Maressa Orellana, Retirement Board Assistant

Susan M. Nickerson, Ex-Officio Jean M. Montgomery, Elected Member Eileen A. McCracken, Appointed Member Charles J. Cristello, Appointed Member

APPROVED

David P. Jones, Elected Member