HINGHAM AFFORDABLE HOUSING TRUST - Lincoln School Apartments - Window Replacement

FY22 - October 31, 2022

OPENING BALANCES June 7, 2022 - Fund 3001-10-851

Replacement Reserve
$ 1,000,000.00

HOUSING TRUST FUNDS

Address/Account	Item	Date	Fund	Expenses(-)	Revenues(+)	Total
Lincoln School Window- #3001	Varieka Construction	May 30,2022	Dedicated Window	$ (22,800.00)		$ (22,800.00)
	Varieka Construction	10/25/2022	Dedicated Window	$ (468,883.03)		$ (468,883.03)
	Varieka Construction	10/25/2022	Dedicated Window	$ (399,245.07)		$ (399,245.07)
	Strekalovsky Architects	10/13/2022	Dedicated Window	$ (6,410.00)		$ (6,410.00)
						$ (897,338.10)
			***TOTALS**	**$ (897,338.10)**	**$ -**	**$ (897,338.10)**

ENDING BALANCES October 31, 2022

$ 102,661.90			

Tenant to transfer $122,232.82 from Operating Account to Replacement Reserves. Please provide evidence when the transfer is complete in the form of bank statements.

Town to transfer $1,000,000 to the HAHT LSA account dedicated to the Window Project. Please submit invoices for payment to the Town, attention HAHT, for payment by the Town.

Tenant to support project expenses following depletion of the $1,000,000 from Replacement Reserves (subject to potential HUD limitations).