

**499 Cushing St - 3 Bedroom PLUS SUBDIVISION / 2nd Lot**

February 2017 - April 30, 2024

<b>Costs - total [A+B+C+D+E+F+G+H+I]</b>	\$ (999,432.24)
Purchase July 2018 ( + closing costs) (A)	\$ (552,966.20)
Carrying Costs (B)	\$ (3,559.04)
Insurance	\$ (20,554.18)
Gas	\$ -
Electric	\$ (117.94)
Water	\$ (2,968.61)
Oil	\$ (472.49)
Subdivision Engineering (C)	\$ (25,285.55)
Work - to date	\$ (6,760.55)
Estimate to completion	\$ (18,525.00)
Construction Grant (Rear Lot) (D)	\$ (100,000.00)
Renovation - Estimate (499 Cushing) (E)	\$ (270,000.00)
	\$ -
Estimated to completion	\$ (270,000.00)
Repairs (F)	\$ (29,633.06)
Construction - repairs	\$ (27,240.00)
Plumber - repairs	\$ (2,393.06)
Landscape/ Snow removal (G )	\$ (80.00)
Lottery Agent fee - 2.5% + \$1,000 (H)	\$ (1,000.00)
Misc (I)	\$ (16,908.39)

<b>Sources - total</b>	\$ 428,000.00
HAHT	tbd
Other Town Fnds	\$ -
State Funds	\$ -
Rental Income	\$ 108,000.00
Energy rebates	\$ -
Sales Proceeds*	\$ 320,000.00

<b>Net Cost to the Trust</b>	<b>\$(571,432.24)</b>
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<b>Net Cost per unit</b>	<b>\$(285,716.12)</b>
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\*Sales proceeds based on 80% ami, 7.2% interest rate, back lot no charge.

Sale date January 2025. Anticipated transfer of rear lot to nonprofit for construction of second home, CY 2025.