

LINCOLN APARTMENTS, LLC
AGREED-UPON PROCEDURE
YEAR ENDED DECEMBER 31, 2024



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURE

Board of Managers
Lincoln Apartments, LLC

We have performed the procedure enumerated below on the electronic submission and related hard copy documents listed in the attached schedule and the related hard copy documents of Lincoln Apartments, LLC as of and for the year ended December 31, 2024. Lincoln Apartments, LLC is responsible for the electronic submission and related hard copy documents listed in the attached schedule.

The Lincoln Apartments, LLC has agreed to and acknowledged that the procedure performed is appropriate to meet the intended purpose of applying the procedure and reporting associated findings related to the electronic submission of the items listed in the "UFRS Rule Information" column. This report may not be suitable for any other purpose. The procedure performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedure performed is appropriate for their purposes.

The procedure and the associated findings are as follows:

- a. We compared the electronic submission of the items listed in the "UFRS Rule Information" column with the corresponding printed documents listed in the "Hard Copy Documents" column. The associated findings from the performance of the agreed-upon procedure indicate agreement or non-agreement of the electronically submitted information and hard copy documents as shown in the attached schedule.

We were engaged by Lincoln Apartments, LLC to perform this agreed-upon procedure engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on whether the electronic submission of the items listed in the "UFRS Rule Information" column agrees with the related hard copy documents within the audit reporting package. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Lincoln Apartments, LLC and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

We were engaged to perform an audit in accordance with the *Consolidated Audit Guide for Audits of HUD Programs* by Lincoln Apartments, LLC as of and for the year ended December 31, 2024, and have issued our reports thereon dated March 25, 2025. The information in the "Hard Copy Documents" column was included within the scope or was a by-product of that audit. Further, our opinion on the fair presentation of the supplementary information dated March 25, 2025, was expressed in relation to the basic financial statements of Lincoln Apartments, LLC taken as a whole.

A copy of the reporting package required by the *Consolidated Audit Guide for Audits of HUD Programs*, which includes the auditors' reports, is available in its entirety from Lincoln Apartments, LLC. We have not performed any additional auditing procedures since the date of the aforementioned audit reports. Further, we take no responsibility for the security of the information transmitted electronically to the U.S. Department of Housing and Urban Development, PIH-REAC.

The purpose of this report is solely to describe the procedure and findings related to the electronic submission and related hard copy documents listed in the attached schedule. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Andover, Massachusetts
March 25, 2025

ATTACHMENT TO INDEPENDENT ACCOUNTANTS' REPORT

UFRS RULE INFORMATION	HARD COPY DOCUMENTS	FINDINGS
Balance Sheet, Revenues and Expenses, Equity/Net Assets, and Cash Flows Data	Supplemental Data (i.e., Balance Sheet, Revenues and Expenses, Equity, and Cash Flows)	Agrees
Computation of Surplus Cash, Distributions and Residual Receipts	Computation of Surplus Cash, Distributions and Residual Receipts	Agrees
Footnotes to the Financial Statements	Footnotes to the Financial Statements	Agrees
Auditor opinions on the financial statements, supplemental data, and reports on compliance and internal controls	Auditors' opinions on the financial statements, supplemental data, and reports on compliance and internal controls	Agrees
Schedule of Findings and Questioned Costs	Schedule of Findings, Questioned Costs, and Recommendations	Agrees



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