

Hingham Community Center Corp
Profit & Loss (Preliminary)
 September 2024 through August 2025

Sep '24 - Aug 25

Ordinary Income/Expense

Income	
4200 · Misc Income	
4206 · Room Rental - tenants	26,975.00
4201 · Room Rental - programming	20,825.00
4202 · Room Rental - private functions	31,230.00
4200 · Misc Income - Other	580.00
Total 4200 · Misc Income	79,610.00
4210 · Program Revenue	
4211 · Prog Fees (internal)	
4212 · Dance Revenue	
4213a · Recital Tickets	3,425.00
4246 · Dance with Lauren	
4246a · Dance with Lauren Session class	19,293.75
Total 4246 · Dance with Lauren	19,293.75
Total 4212 · Dance Revenue	22,718.75
4220 · Other In-house programs	
4231 · Karate - Internal	40,235.00
Total 4220 · Other In-house programs	40,235.00
Total 4211 · Prog Fees (internal)	62,953.75
4240 · Program Fees (Ind cont)	
4266 · Code Wiz	17,500.00
4265 · Children's Yoga	4,250.00
Total 4240 · Program Fees (Ind cont)	21,750.00
Total 4210 · Program Revenue	84,703.75
Total Income	164,313.75
Gross Profit	164,313.75
Expense	
5000 · Payroll	
5009 · Fundraising Payroll	15,075.00
5001 · Admin Payroll	
5002 · Gross - Administration	42,503.98
Total 5001 · Admin Payroll	42,503.98
5010 · Payroll - Dance	
5011 · Gross - Dance	11,853.00
Total 5010 · Payroll - Dance	11,853.00
5020 · Payroll - Other Programs	
5032 · Gross - Karate	20,946.00
5020 · Payroll - Other Programs - Other	0.00
Total 5020 · Payroll - Other Programs	20,946.00
5060 · Employer Taxes	
5062 · Comp FICA	7,098.24
5068 · MAHI Tax	0.00
Total 5060 · Employer Taxes	7,098.24
Total 5000 · Payroll	97,476.22
5100 · Prog Exp - Teachers	

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5166 · Code Wiz Expense	11,475.00
5165 · Children's Yoga Expense	2,550.00
5163 · Athena Coding Expense	0.00
Total 5100 · Prog Exp - Teachers	14,025.00
5200 · Prog Exp - Supplies	
5202 · Dance	350.08
5204 · Recital Expense	3,520.90
5240 · Adult programs supplies	265.90
5260 · Karate - supplies	-56.30
Total 5200 · Prog Exp - Supplies	4,080.58
5300 · Office and Admin Expense	
5301 · Misc Exp	231.09
5306 · Telephone and Internet	3,679.50
5310 · Postage	73.00
5313 · Off Supp	583.93
5314 · Marketing Fees	1,020.48
5321 · Dues	200.98
5340 · Other Office	0.00
5360 · Contrib	
5361 · Community contributions	175.00
5364 · Community Events	150.00
Total 5360 · Contrib	325.00
5380 · Insur	
5381 · Directors Liability	1,265.00
5382 · Liab	13,896.50
5384 · Work	772.43
5385 · Insurance - Liquor Liability	2,211.57
Total 5380 · Insur	18,145.50
5390 · Charges	
5391 · Credit Card Fees	3,936.14
5397 · Payroll processing fees	3,270.25
Total 5390 · Charges	7,206.39
Total 5300 · Office and Admin Expense	31,465.87
5400 · Prof Fee	
5401 · Computer	135.00
5404 · Website Maintenance	2,950.00
5405 · Building Inspection	100.00
5406 · External Accountants	121.13
5407 · Bookkeeping services	23,064.06
Total 5400 · Prof Fee	26,370.19
5600 · House Expenses	
5635 · General Supplies	252.45
5636 · Depreciation	29,679.36
5639 · Cleaning	20,943.98
5651 · Maintenance	4,525.76
5655 · Landscaping	5,845.00
Total 5600 · House Expenses	61,246.55

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5830 · Utilities	
5860 · Elect	4,490.58
5870 · Gas	992.02
5880 · Oil	8,567.95
5890 · Sewage	935.00
5895 · Water	976.48
Total 5830 · Utilities	15,962.03
Total Expense	250,626.44
Net Ordinary Income	-86,312.69
Other Income/Expense	
Other Income	
4006 · Grants	
4006d · Federal ERTC Tax Credit	3,699.51
Total 4006 · Grants	3,699.51
4010 · Fund Raising Income	23,128.28
4038 - Courtyard Fundraiser	
4038c - Courtyard Fund Expenses	-444.11
Total 4038 - Courtyard Fundraiser	-444.11
Total 4010 · Fund Raising Income	22,684.17
4180 · Total int & inv income	
4181 · Int Income - CD's	5,790.38
Total 4180 · Total int & inv income	5,790.38
Total Other Income	32,174.06
Net Other Income	32,174.06
Net Income	<u>-54,138.63</u>
 Adjustments to Net Income:	
Add back Depreciation (non-cash expense)	29,679.36
Add back Fundraising Expenses for prior year	444.11
Less One-time Federal Relief Funds (COVID era 2020 ERTC Credit received in 2025)	-3,699.51
Net Income (Adjusted)	<u>-27,714.67</u>

HCC is essentially a break-even operation. Over the last four years, HCC invested \$213k into building improvements but cannot deplete Fund Balance any further. Note that a significant portion of Fund Balance consists of Fixed Assets, which are not liquid assets. There are additional projects HCC would like to complete but due to limited resources needs to find additional funding sources. HCC applied for two federal grants which were highly competitive and were structured to give priority to state agencies and larger non-profit organizations; HCC did not receive a grant award on either of the two applications. As a result, HCC is seeking other, more local, funding sources to complete some final building improvements.