



Water Company Acquisition

Update to Town of Hull – November 21, 2019



Activities since Town Meeting

- **Good Husbandry**
- **DPU rate case 19-29 (MRAM)**
- **DEP Status Meetings**
- **Transaction**
- **Financing**
- **Transition**
 - **Transition and Evaluation Committee**
 - **Transition consultants**
 - **DEP Business Plan**
 - **Rules and Regulations**
 - **Billing**
 - **Policies**
 - **Intermunicipal Agreements**
 - **Enterprise fund budget**
- **Request for Proposal (RFP) for water system operator**
- **Water Superintendent Position**

RFP Timeline: As of 11/19



Date	Activity
9/23	RFP issued
10/15	Mandatory Pre-Response Site Visit
11/5	Final day for receipt of written questions
11/26	Publication of written questions
12/19	Proposals due
1/8-1/9	Optional interview period
1/24	Anticipated award notification
2/21	Anticipated contract signing
No earlier than 4/1	Anticipated first day to assume full responsibility

Water Transition and Evaluation Committee



- **Establishment and composition**
- **Charge – representation on RFP and Water Superintendent searches**
- **DEP Business Plan**
- **Rules and Regulations**
- **Communication**
- **Naming suggestions**
- **Post transition efforts**
- **Cost of service and capital study**
- **Governance evaluation**